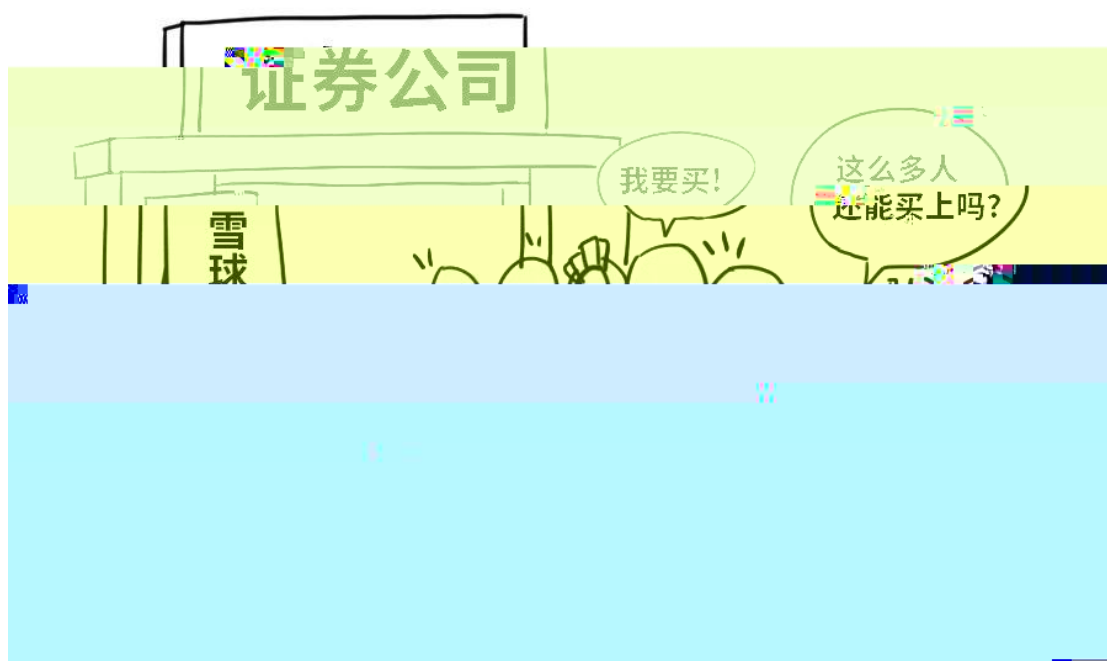
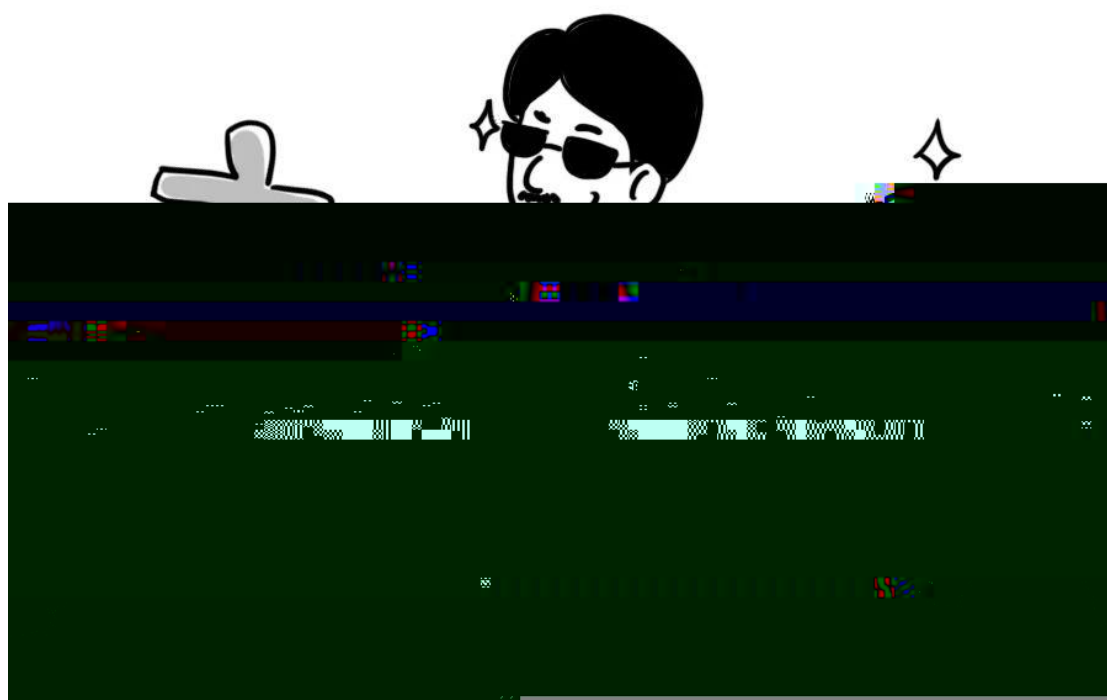
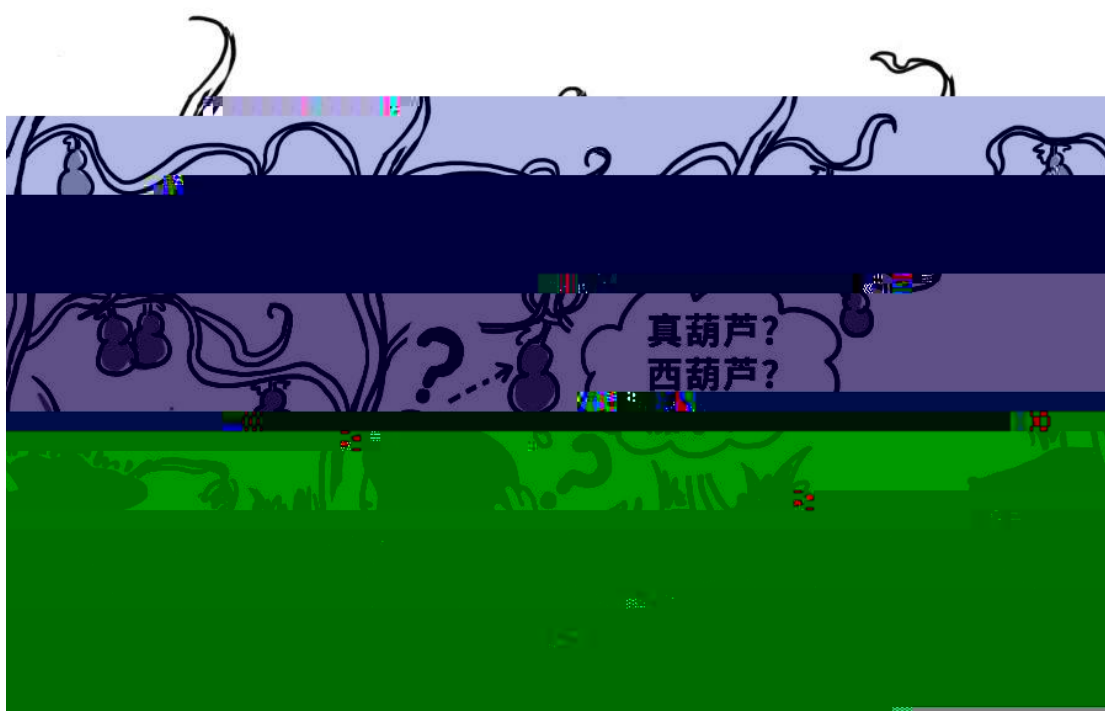
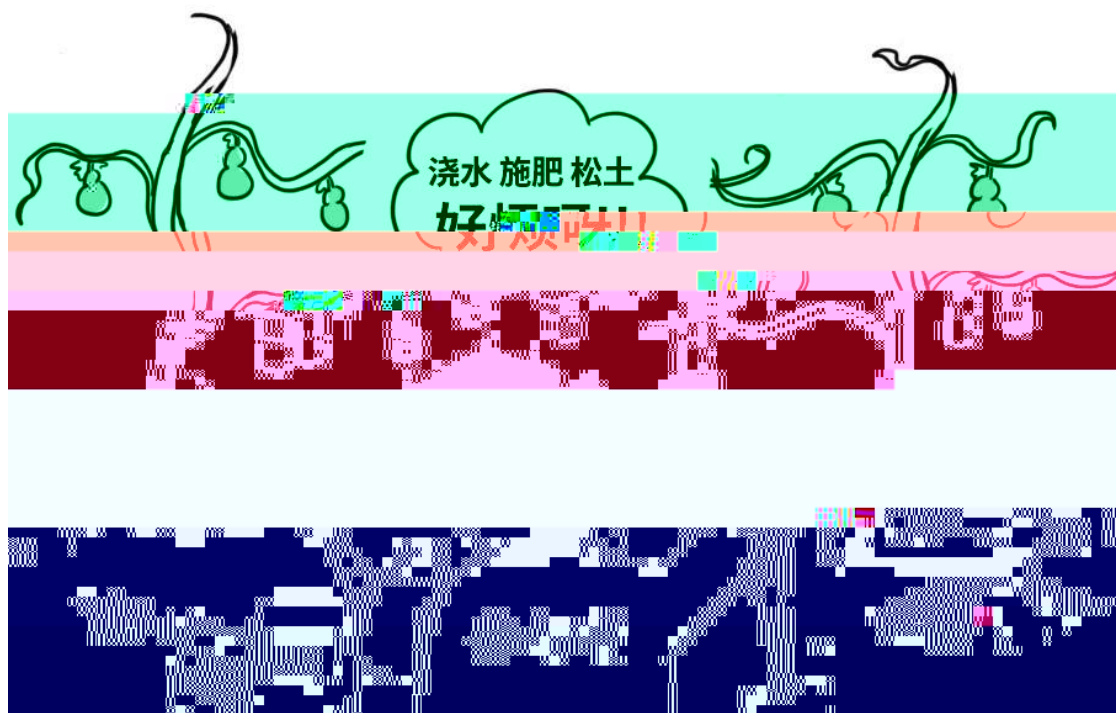
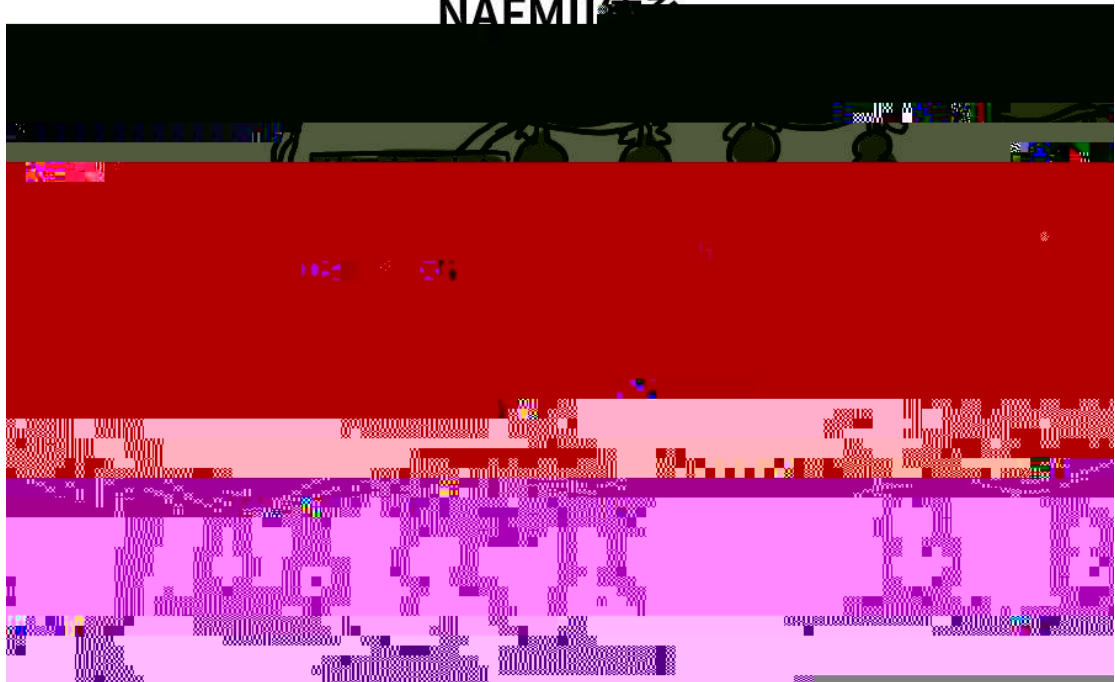


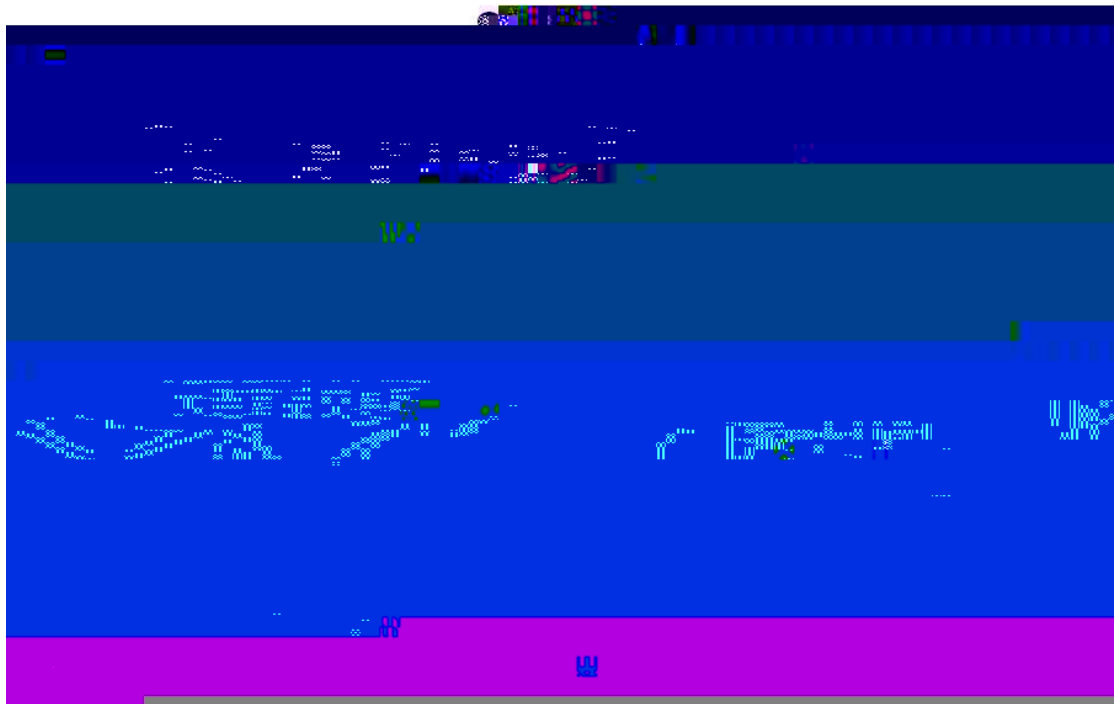






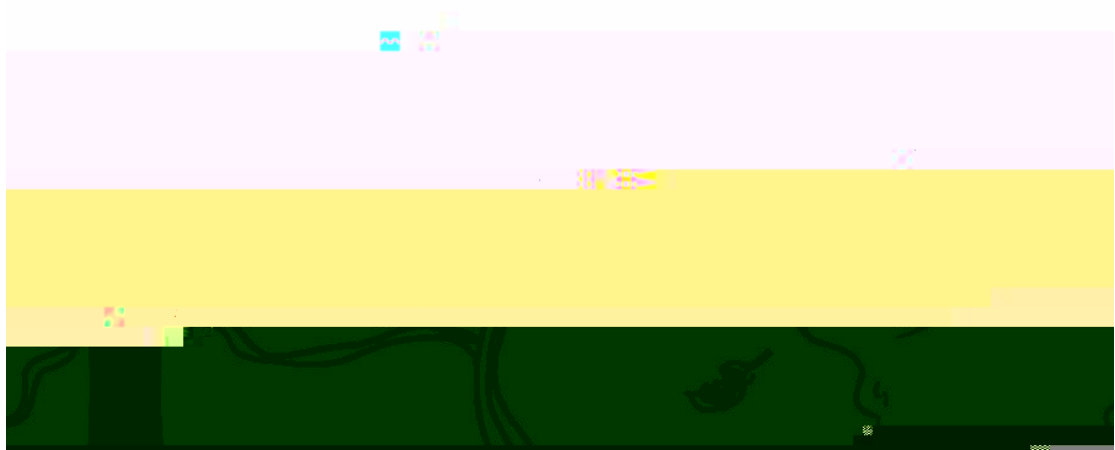
NAEMII 结束

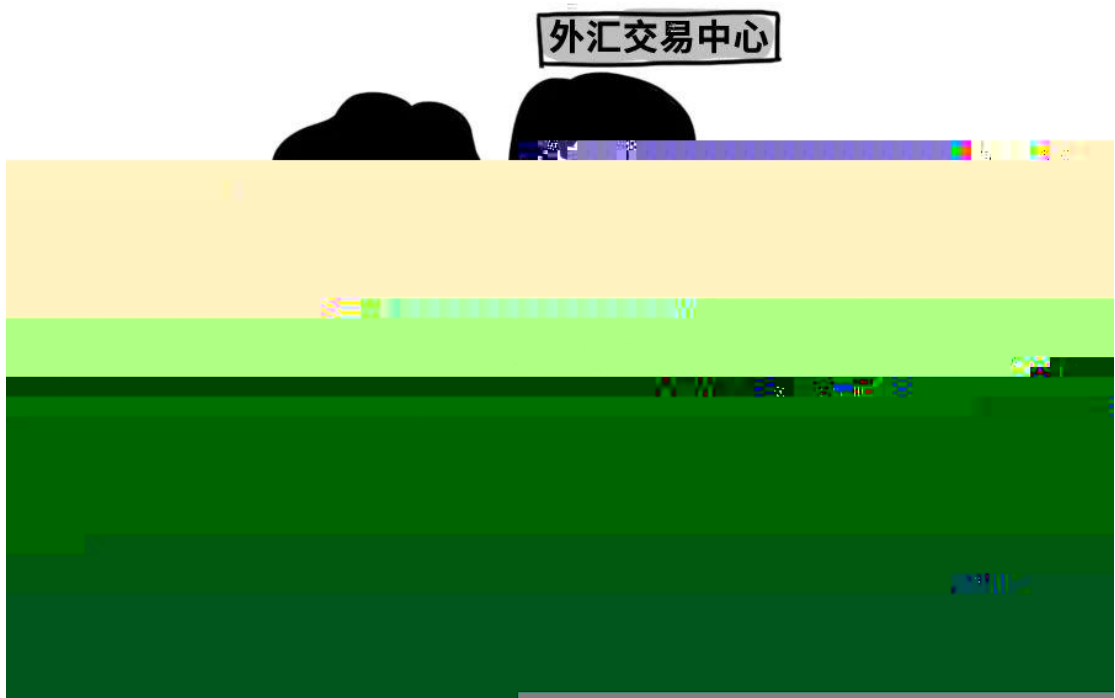


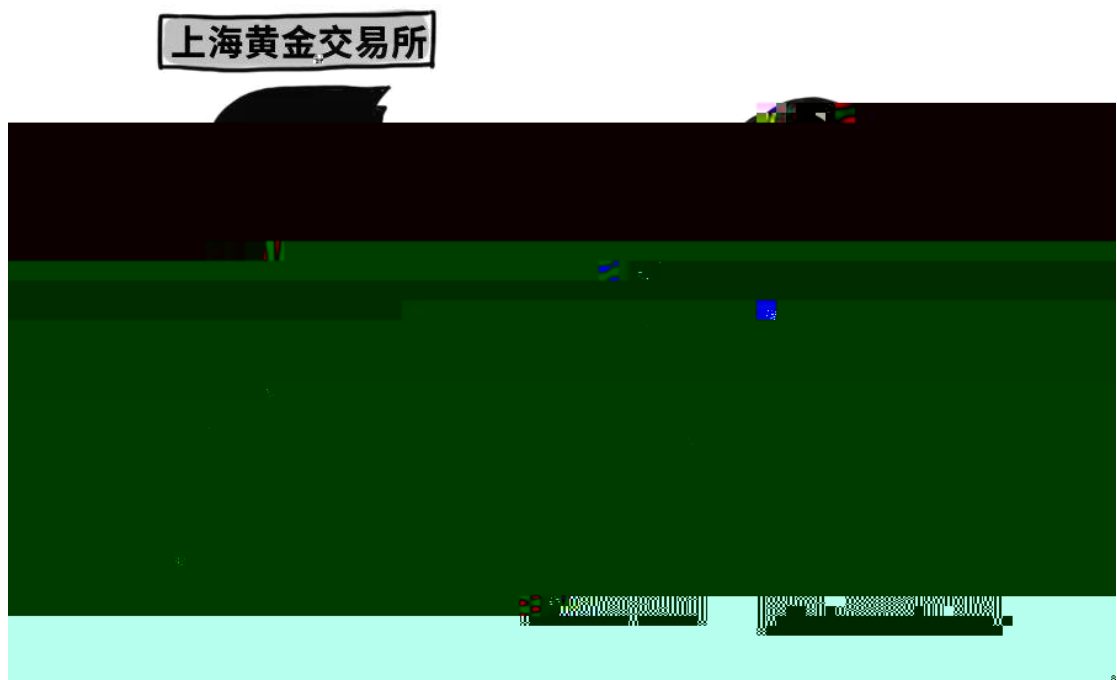
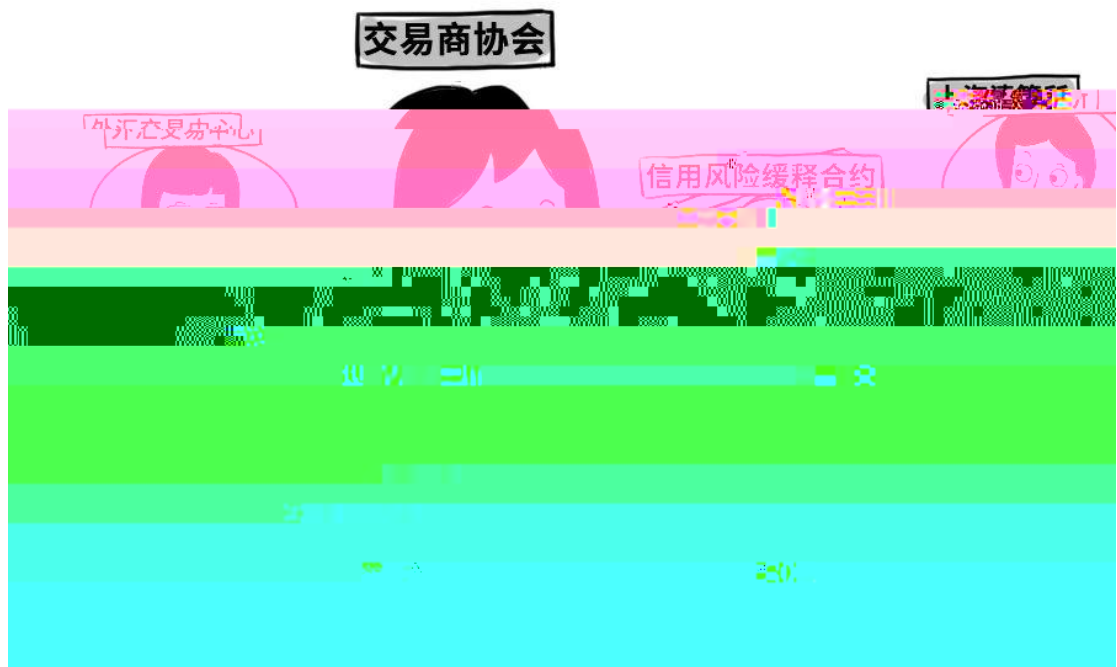


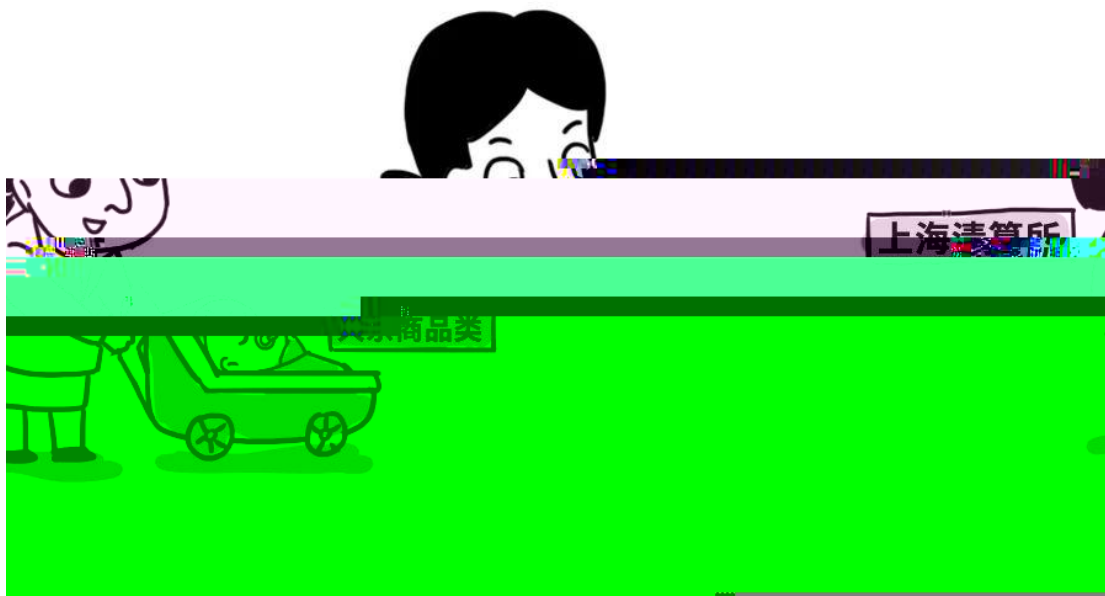
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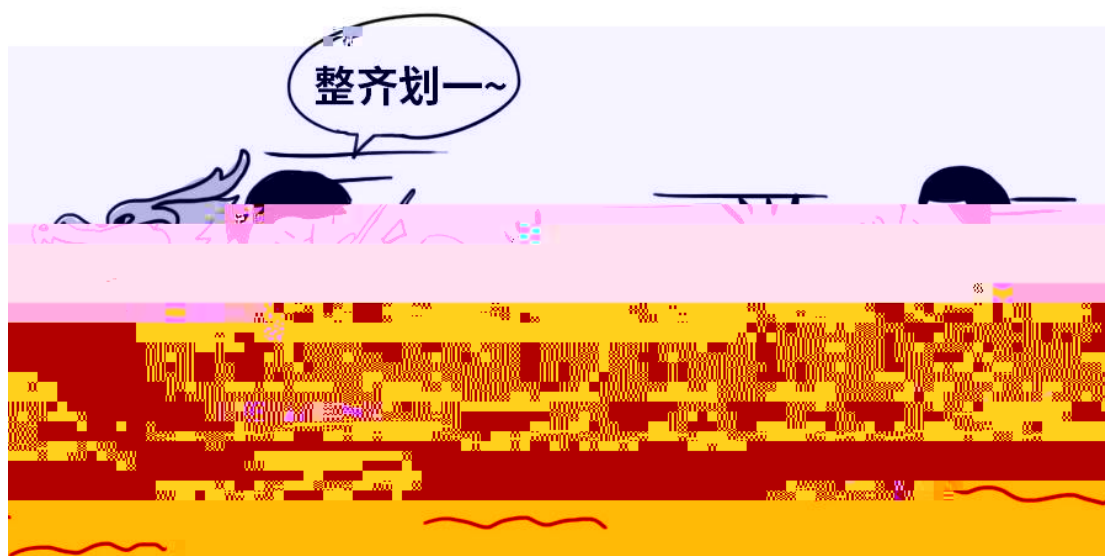
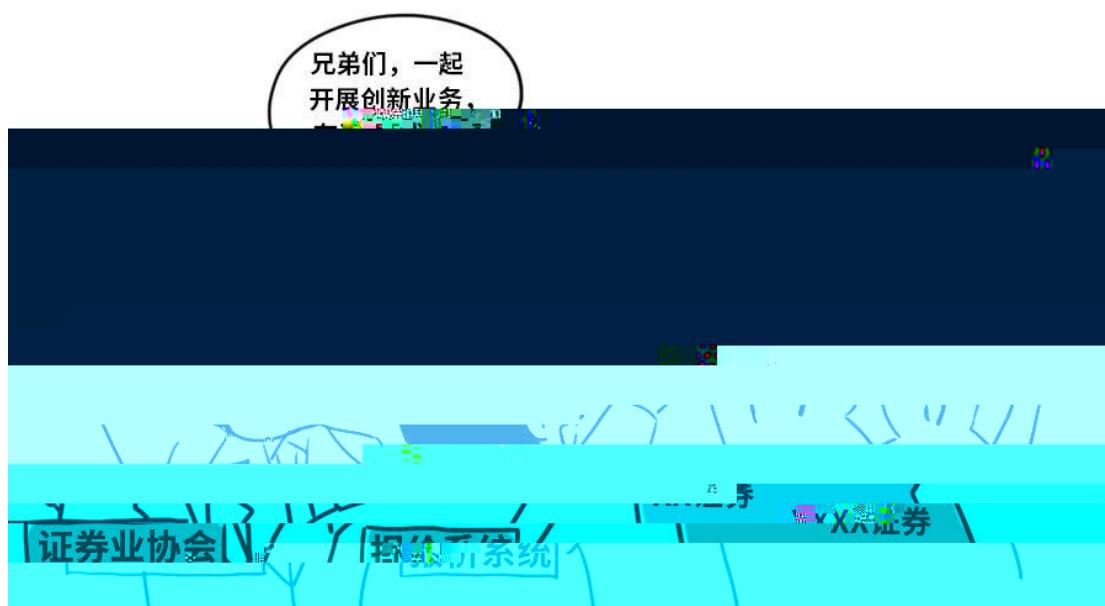
中资金融机构

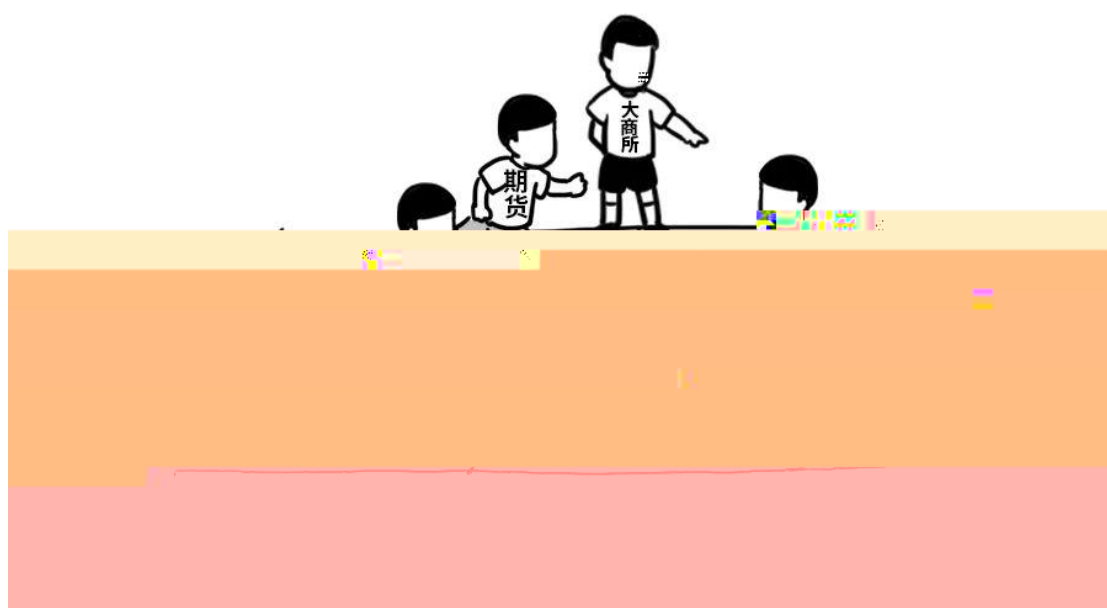
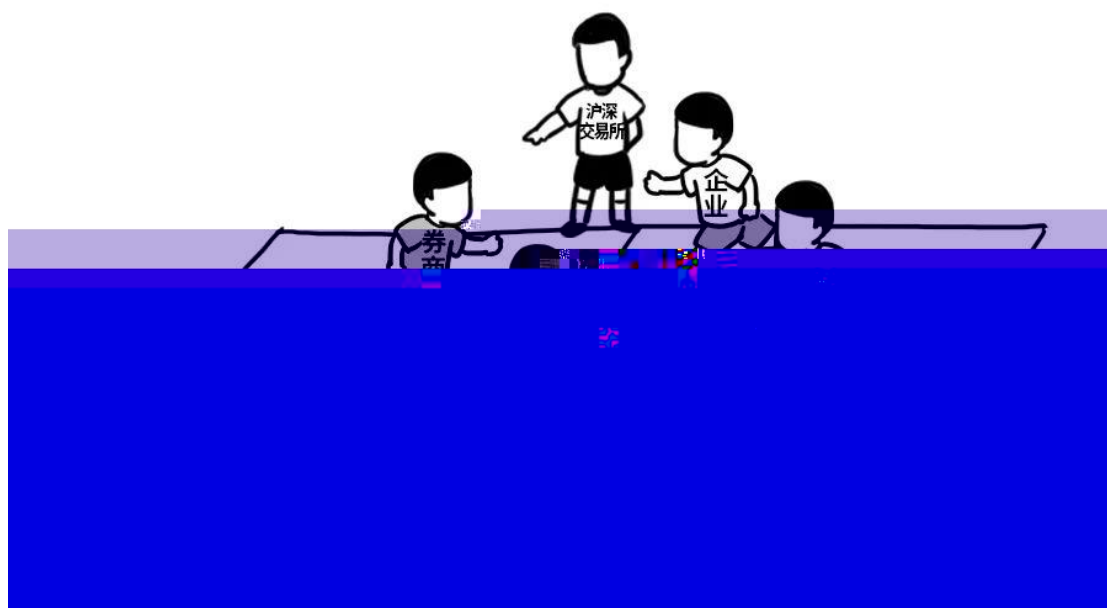


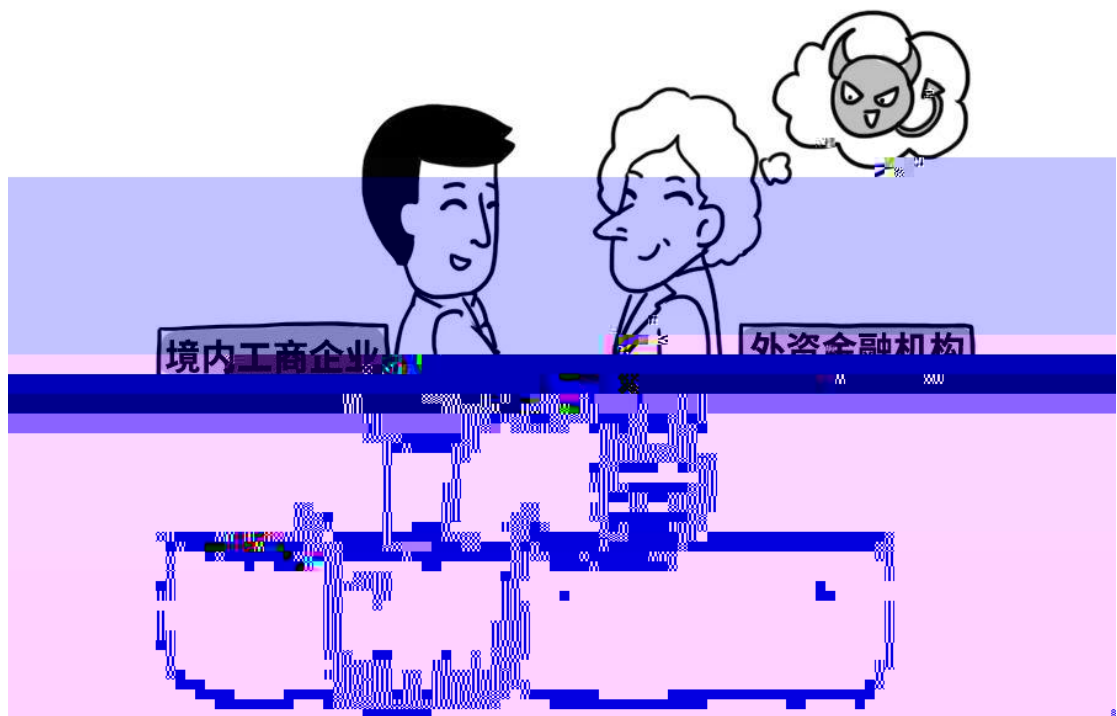




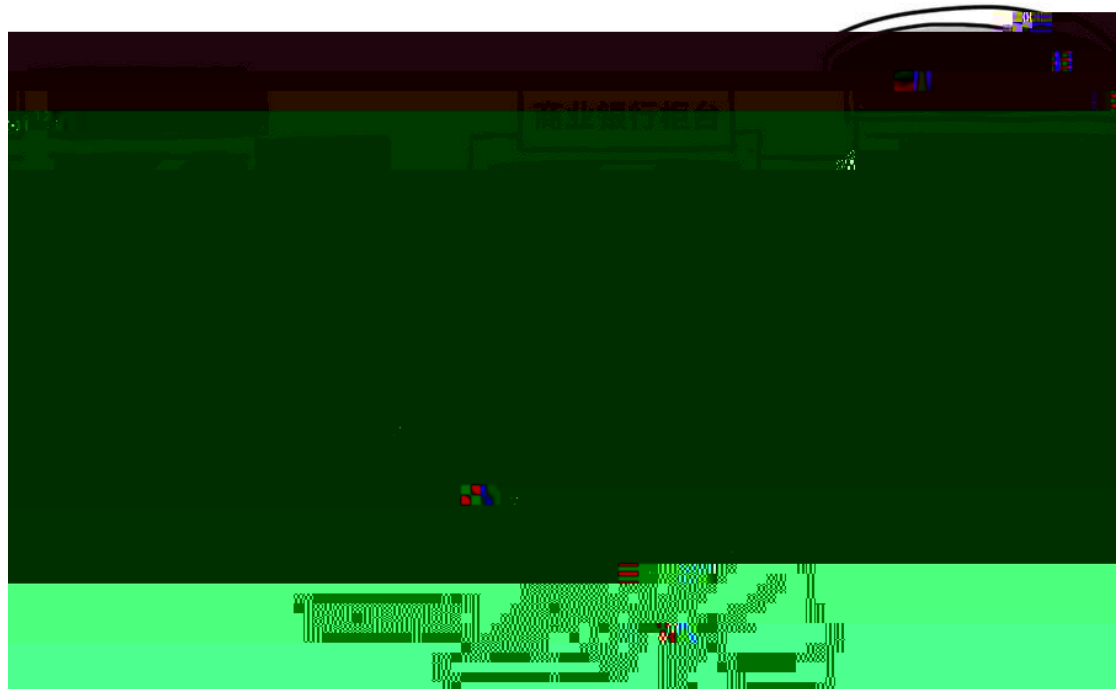
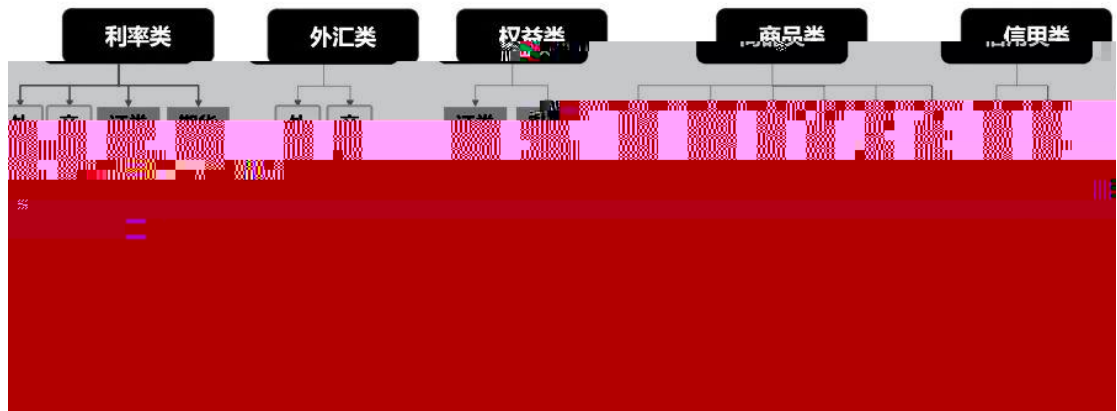


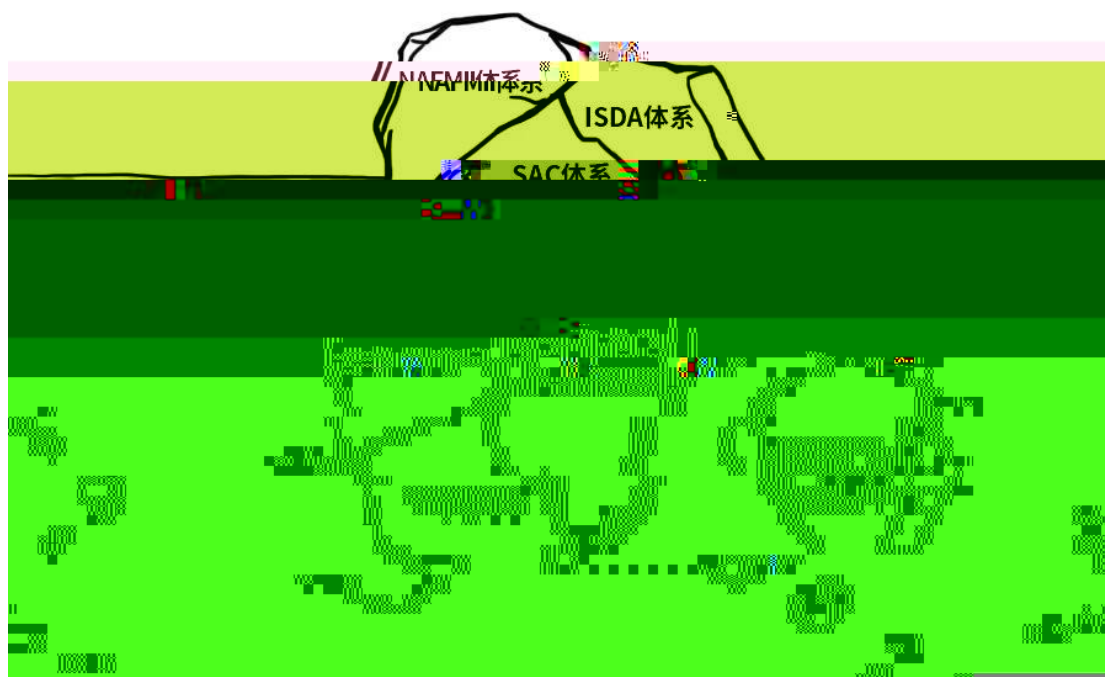






主协议体系	主导机构或市场	市场组织形态	主要参与机构
NAFMI 体系	外汇交易中心 ★ ✕	系统交易和清算；做市商制度	银行、证券公司、资管产品、私募基金等
	上海清算所 ◆	通过系统或经纪商交易；集中清算	银行、证券公司、产业企业等
	交易商协会 ★	双边交易；双边或集中清算；交易商制度	银行、证券公司、信用增进公司等
	商业银行柜台 ★ ✕ ◆	双边交易、双边清算	同业机构、对公客户
	上海黄金交易所 ◆	系统交易、双边清算	银行、证券公司、期货公司、产业企业等
场外金融衍生品市场		场外金融衍生品交易；做市商制度	银行、证券公司、期货公司、产业企业等





报告主笔 刘颖出

中证机构间报价系统股份有限公司
注册中心高级经理